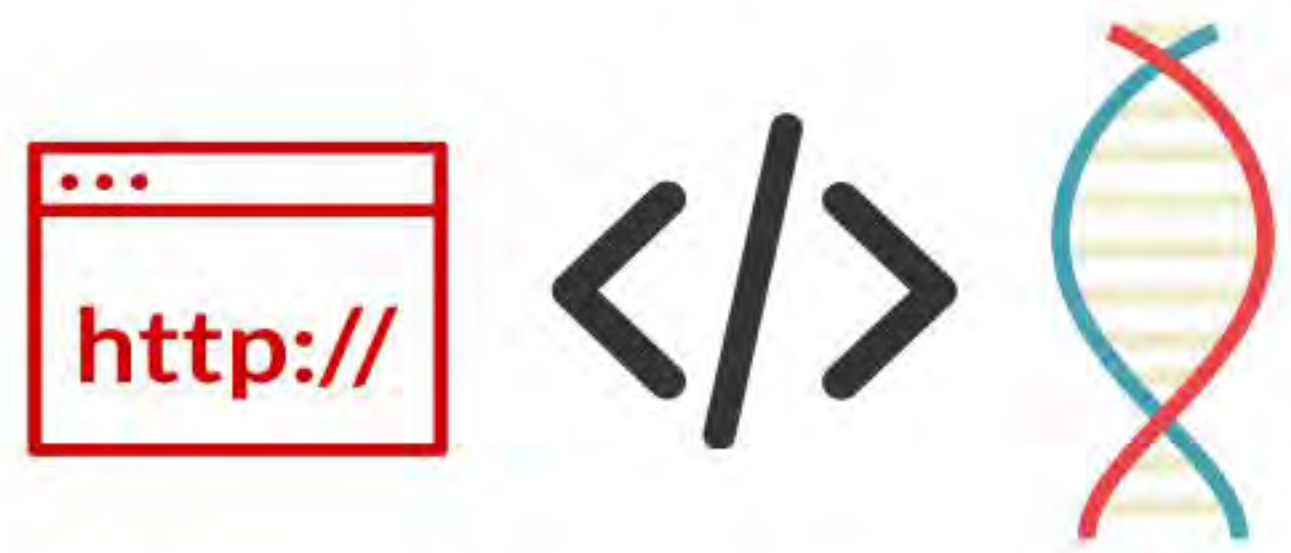


Shenzhen-Hong Kong Stock Connect



The Shenzhen-Hong Kong Stock Connect links the stock markets in Shenzhen and Hong Kong with each market being able to trade and settle shares listed on the other exchange.



Home to many Chinese internet, advanced technology and software startups, the link opens up the Shenzhen Stock Exchange to global investors and also provides Chinese investors with more access to stocks on the Hong Kong Stock Exchange.



The development is also an important step in China's capital account opening and the internationalisation of its currency, the renminbi (RMB).

The Shenzhen-Hong Kong Stock Connect was approved on 16 August 2016



The launch will take place in approximately **4 months**

Shenzhen Stock Exchange

MARKET CAP
USD3trn

By market cap, the Shenzhen Stock Exchange is the world's 6th largest exchange at over USD3 trillion*.



*As of early June 2016

TURNOVER

By turnover, the Shenzhen Stock Exchange ranks fourth globally, with a daily average of over USD50 billion.



No more quota!



Shenzhen-Hong Kong Stock Connect

No aggregate quota has been set for the Shenzhen-Hong Kong Stock Connect

Shanghai-Hong Kong Stock Connect



Aggregate quota for the Shanghai-Hong Kong Stock Connect has been removed

*A daily quota for each link is set at RMB13bn for the northbound and RMB10.5bn for the southbound.

Eligible shares

Northbound

880

Approximate number of stocks available for northbound investors



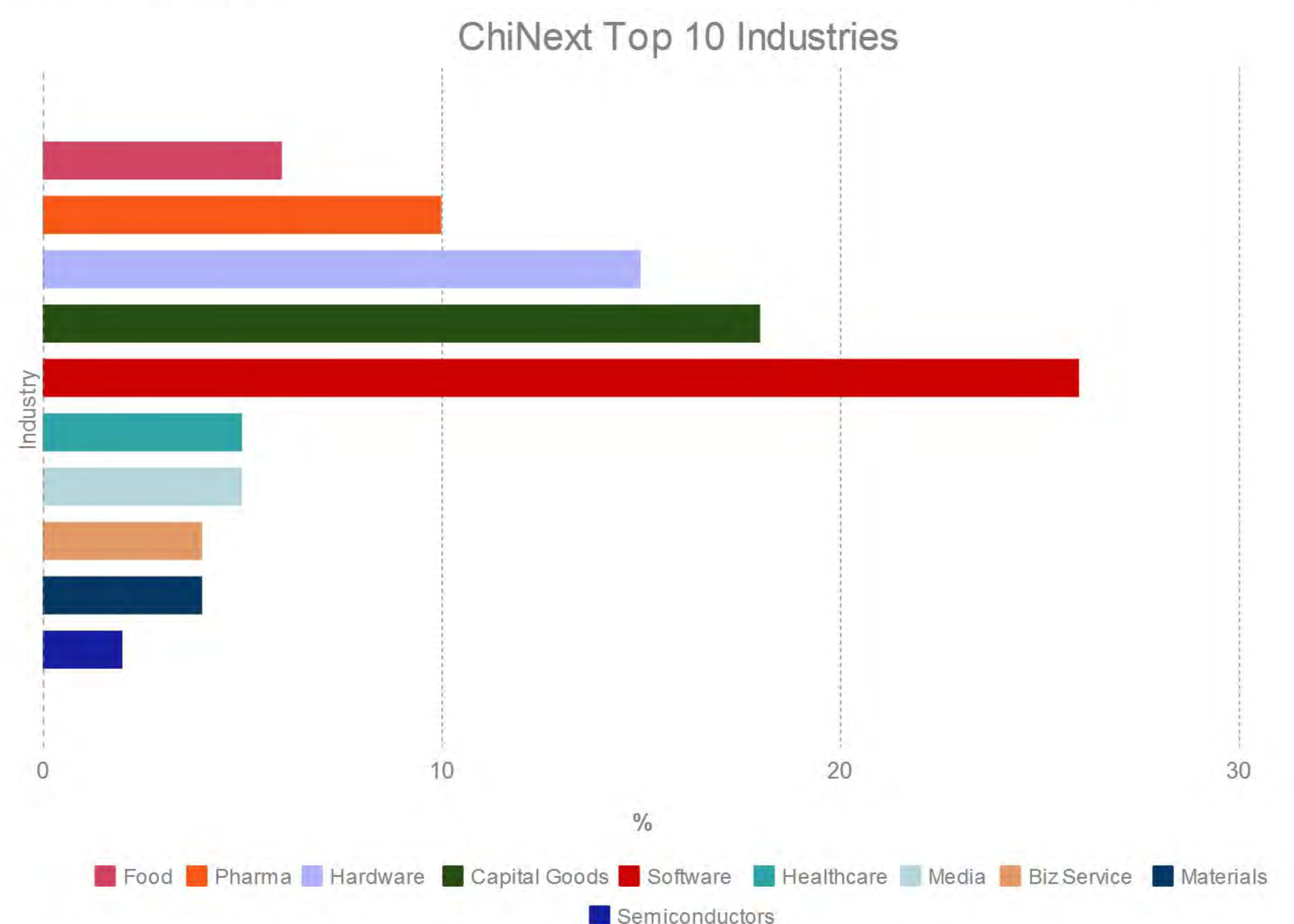
Southbound

417

Approximate number of stocks available for southbound investors

Universe of opportunities

The Shenzhen Stock Exchange, especially the ChiNext Board, offers complementary industry-level exposure compared to that of the Hong Kong market, tapping into sectors such as software, hardware and healthcare, etc.



Exchange-traded funds (ETF) will also be added in 2017, offering more options.