

23. September 2014

HSBC TRINKAUS & BURKHARDT AG

PROPOSED 1 FOR 4.7 RIGHTS ISSUE OF 5,980,360 NEW ORDINARY SHARES AT €63.75 EACH

***** *Rights issue to raise €381m of shareholders' equity* *****

***** *Expected to add 300 basis points to capital ratio* *****

The Management Board of HSBC Trinkaus & Burkhardt AG ('HSBC Trinkaus' or the 'bank') has today resolved to increase the capital of the bank by €381m by means of a rights issue on the basis of one new ordinary share (the 'new shares') for every 4.7 ordinary shares held (the 'offer').

The proceeds from the capital increase are to be used in particular for the planned rapid expansion of its business in line with its growth strategy.

At 30 June 2014 the bank's total regulatory capital ratio was 11.9% and the tier 1 capital ratio, excluding hybrid components, was 8.8%. As a result of the rights issue, these ratios are expected to increase on a pro forma basis (on June 2014 results) to 14.9% and 11.7%, respectively.

HSBC Trinkaus anticipates that, subject to the relevant internal board approvals, the 80.6% majority shareholder of the company, HSBC Germany Holdings GmbH, Düsseldorf, a wholly owned indirect subsidiary of HSBC Holdings plc, London, will exercise all of its subscription rights to the new shares and to acquire all new shares which are not taken up at a price of €63.75 per new share.

National-Bank Aktiengesellschaft, Essen, will subscribe and underwrite the new shares and offer the new shares to the shareholders via HSBC Trinkaus & Burkhardt AG as subscription agent by way of indirect subscription offer in accordance with the conditions of the subscription offer expected to be published in October 2014.

Each new share will be fully entitled to dividends with effect from 1 January 2015.

Expected Timetable

The capital increase is subject to a resolution of the Supervisory Board, expected to be adopted in October 2014.

The offer period for the new shares is expected to run in October 2014. The subscription rights for the new shares will not be traded. Existing shareholders have an indirect subscription right to subscribe for new shares at a subscription price of €63.75 per new share.

The admission of the new shares to trading on the regulated market of the Düsseldorf and Stuttgart stock exchanges is expected to take place in November 2014.

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Notes to editors:

1. HSBC Trinkaus und Burkhardt AG

HSBC Trinkaus is a commercial bank which draws on its tradition of almost 230 years as a trusted advisor to its clients. As one of the country's leading banks, it is also part of the HSBC Group, one of the world's largest banking and financial services organisations. The strength of the bank is its international connectivity. This is characterised by its detailed knowledge of the international markets, mainly the emerging markets, and its global network. Germany is one of the HSBC Group's priority growth markets.

With more than 2,600 employees, HSBC Trinkaus can be found in nine locations in Germany, in addition to the head office in Düsseldorf, and has access to the global network of HSBC. With total assets of €21.6bn and €156.8bn in funds under management and administration, HSBC Trinkaus is the HSBC Group's principal subsidiary in Germany and is rated 'AA- (Stable)' by Fitch Ratings. The bank's central target groups are corporate, institutional, and wealthy private clients. (Figures as at 30 June 2014). HSBC Trinkaus' press releases can be found at www.hsbctrinkaus.de