

*The following text is the English version of a news release issued in Germany by HSBC Trinkaus & Burkhardt AG, an 80.7% indirectly owned subsidiary of HSBC Holdings plc.*

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## **HSBC Direct Lending Basket II - HSBC collects EUR 489 million by first closing and positions itself as market leader with EUR 1.2 billion of committed capital**

HSBC Germany attracted capital commitments in the amount of EUR 489 million with the Direct Lending Basket II in the first closing period to the end of March 2017. As a result, HSBC is with EUR 1.2 billion of committed capital the market leader in the private debt asset class in the German-speaking world measured by collected capital. The official launch date for the Direct Lending Basket II was in the autumn of 2016. Among the investors are German insurance companies, pension companies and foundations.

Direct Lending is the term used to describe the direct lending of loans from equity by lenders outside of the banking sector, for example loan funds. The loans are granted by one or a few lenders. This does not involve any syndication process or central underwriting by a bank.

The Direct Lending Basket II invests in two loan funds which are independent of HSBC and in so doing builds up a loan portfolio. The loan funds are subject to a structured selection process in order to generate the maximum value for investors.

The lending of the target funds concentrates on European small businesses which do not have efficient access to the high-yield market or syndicated-loan market. The focus is on senior (secured) loans and / or unitranche financing in company takeover transactions.

“We are delighted with the trust shown in us by our customers over many years. With the Direct Lending Basket II, HSBC is successfully continuing its private debt series and convincing institutional customers with the prospect of attractive returns. With the Private Debt Baskets I & II, investors have entrusted us with in total EUR 1.2 billion and positions HSBC as the market leader in the German-speaking world measured by committed capital,” explained Patrick Suchy, Director Alternative Investments, HSBC Germany.

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### **1. HSBC Trinkaus & Burkhardt AG**

HSBC Trinkaus & Burkhardt AG is a leading client-oriented commercial bank with now 230 years of experience. It is part of the globally-operating HSBC Group. With more than 2,800 employees, the Bank can be found in 12 locations in Germany, in addition to the head office in Düsseldorf. Germany is a priority growth market for the HSBC Group. HSBC Trinkaus & Burkhardt AG's particular strength lies in the comprehensive servicing of its clients, its detailed knowledge of the international markets, mainly the emerging markets, as well as its global network which helps clients grasp international opportunities. HSBC Trinkaus & Burkhardt AG, the HSBC Group's principal subsidiary in Germany, is rated 'AA-(Stable)' by Fitch Ratings. The Bank has total assets of €25.2billion and €228,6bn in funds under management and administration. The Bank's central target groups are corporate clients, institutional clients and high net worth private clients (all figures as at 30 June 2016).

All of our press releases can be found on the [www.hsbc-de/presse](http://www.hsbc-de/presse) homepage or follow us on Twitter (@HSBC\_DE)

\* Prior-year figures adjusted due to a change in accounting policies.

### **2. HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,400 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,608bn at 30 June 2016, HSBC is one of the world's largest banking and financial services organisations.

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