

*The following text is the English version of a news release issued in Germany by HSBC Trinkaus & Burkhardt AG, an 80.7% indirectly owned subsidiary of HSBC Holdings plc.*

May, 2, 2017

## **HSBC Appoints Henry Werkmeister Head of Institutional Sales Germany & Austria for Global Markets**

HSBC Germany will appoint Henry Werkmeister as Head of Institutional Sales with effect from 1 June 2017. He succeeds Bernd Stotzka, who will retire at the end of June 2017. Henry will be based in Düsseldorf and will report locally to Jan Wilmanns, Deputy Head of Markets, and Marwan Dagher, Head of EMEA Institutional Sales.

Under the leadership of Bernd Stotzka, HSBC has established itself as one of the leading providers of Fixed Income products and solutions for Institutional clients in Germany and Austria.

Henry joins us from Citigroup, where he was the Head of Fixed Income Sales Germany & Austria for Institutional clients from 2012. He started his career with Deutsche Bank.

Commenting on the appointment, Jan Wilmanns said: "We are excited for Henry to join us and continue to expand HSBC's Fixed Income business in Germany and Austria. He brings with him an outstanding breadth of client experience, particularly with Institutional clients, which will be a huge asset to the franchise as we continue to grow our business".

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### **1. HSBC Trinkaus & Burkhardt AG**

HSBC Germany is part of the HSBC Group, one of the world's leading commercial banks. It is the "Leading International Bank" and has a network in more than 70 countries worldwide which account for more than 90% of global economic output. HSBC Germany's clients are companies, institutional clients, the public sector and high net worth private clients.

The Bank, which operates as HSBC Trinkaus & Burkhardt AG, stands for internationality, comprehensive advisory expertise, major placement power, first-class infrastructure and capital strength. With its "AA- (stable)" rating, it has the highest Fitch rating of all private commercial banks in Germany. HSBC Germany was founded in 1785 and has more than 2,800 employees in Düsseldorf and at a further eleven locations.

Notes to editors:

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### **2. HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,000 offices in 70 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of USD 2,375bn at 31 December 2016, HSBC is one of the world's largest banking and financial services organisations.

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