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HSBC engages insurance expert Christoph Brüggentisch

HSBC Germany is reinforcing its insurance expertise with Christoph Brüggentisch. Christoph Brüggentisch, who is highly regarded in the insurance industry, took on his role as Senior Advisor Global Markets on 1 February 2018. He joins the Bank from Citigroup in Frankfurt, where he was Managing Director.

Christoph Brüggentisch looks back on more than 20 years of experience in advising insurance companies. He specialises above all on the requirements for insurers resulting from the regulatory and accounting environment. He will report to Henry Werkmeister, who the Bank engaged in mid-2017 as head of the Global Markets division. Christoph Brüggentisch will also advise the Management Board of HSBC Germany with a view to the business with German and Austrian insurance companies.

Dr. Jan Wilmanns, Member of the Management Board of HSBC Germany: "We are pleased to have acquired an expert for insurance companies in Christoph Brüggentisch. By holding a strategic dialogue with this important client group, he will contribute to further improving our offer and our strategic expert solutions."

This client group is facing major challenges in terms of its capital investments with Solvency II and the phase of low interest rates possibly coming to an end. HSBC Germany sees in this a growth market for its international markets products, from intelligent hedging strategies to alternative investments.

Before Christoph Brüggentisch moved to Citigroup in 2015, he worked at Barclays in Frankfurt for eleven years, most recently as member of the management. He started his career at the auditing firm KPMG, where he moved up in twelve years to become the partner responsible for the Financial Risk Management business and headed up the Asset Management Insurance Group.

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HSBC Germany is part of the HSBC Group, one of the world's leading commercial banks. It is the "Leading International Bank" and has a network in 67 countries worldwide which account for more than 90% of global economic output. HSBC Germany's clients are companies, institutional clients, the public sector and high net worth private clients.

The Bank, which operates as HSBC Trinkaus & Burkhardt AG, stands for internationality, comprehensive advisory expertise, major placement power, first-class infrastructure and capital strength. With its "AA- (stable)" rating, it has the highest Fitch rating of all private commercial banks in Germany. HSBC Germany was founded in 1785 and has more than 2,800 employees in Düsseldorf and at a further eleven locations.

Notes to editors:

HSBC Trinkaus & Burkhardt AG's press releases can be found on the www.hsbc.de homepage under "Press".