

29 April 2019

**Gerald Notsch to be named Head of Securities Services, HSBC Germany
Gina Slotosch to be appointed Head of Business & Commercial Management, Asset
Managers & Owners, HSBC Group**

HSBC strengthens its global Securities Services expertise with the appointments of Gina Slotosch as Head of Business & Commercial Management, Asset Managers & Owners, at HSBC Group in London and Gerald Nolsch as Head of Securities Services, HSBC Germany.

Gina Slotosch, previous Head of Securities Services at HSBC Germany will take on the new role starting from May, 1 and will be responsible for the Asset Managers & Owners sector growth strategy, business planning, governance and oversight. She reports to Sebastien Danloy, Head of Global Asset Managers & Owners, HSBC, London.

Gina became in January 2017 Head of Securities Services at HSBC Germany, being responsible for the successful development of the Securities Service business and positioning as one of the market leading providers in Securities Services.

She joined HSBC in 2005 and has held various global roles since then, including the responsibility as Head of Global Custody Products. Prior to this, she was Head of Product for Global Distribution and Transfer Agency. Gina relies on more than 30 years of experience in the financial industry gained at State Street, Deutsche Bank and BNY Mellon, among others.

Sebastien Danloy, Head of Global Asset Managers & Owners at HSBC, commented:

“Gina Slotosch is a Senior Manager with outstanding expertise in terms of products and business understanding. She will sharpen our strategy and support us in thriving the future development of HSBC Asset Managers & Owners.”

Gina will be based in London and reports to Sebastien Danloy, Head of Global Asset Managers & Owners at HSBC, London.

HSBC has appointed Gerald Nolsch as Head of Securities Services at HSBC Germany effective as of May, 1, 2019, overseeing the markets of Germany and Austria.

Gerald Nolsch joins us from BNP Paribas Group where he was most recently Member of the Management Board Germany. Gerald Nolsch looks back on a 20-year career in senior management in the European financial industry and was in leading roles for the German and European Securities Services business of BNP Paribas. As Regional Director, he developed the Securities Services markets in Germany, the Netherlands and Nordics. In 2006 he became member of the Global Executive Committee. Nolsch began his career at Deutsche Bank and also worked for Clearstream Banking AG.

Gerald Noltsch was responsible for the positioning of BNP Paribas' German securities custody business. He established BNP Paribas Securities Services into one of the leading advisors in Germany. Gerald has gained deep experience in both, the European Securities Services business and the successful developments of new markets.

Carl Andrews, Regional Head of Europe, HSBC Securities Services, commented:

"With Gerald Noltsch, we have gained a highly experienced and distinguished Senior Manager for our Securities Services business. He will expand and further strengthen the leading position of HSBC Securities Services in Germany, "

Gerald Noltsch will be based in Duesseldorf and reports directly to Carola von Schmettow, CEO, HSBC Germany and functionally to Carl Andrews, Head of Regional Head of Europe, HSBC Securities Services.

HSBC Securities Services Germany

HSBC Securities Services Germany is the securities services division of HSBC Germany. It is part of the HSBC Group. In Germany, HSBC recently ranked among the top three in all relevant markets for securities services in 2018. In terms of assets under custody and assets under administration (master KGV business), the company ranks third in Germany. In terms of the number of transactions, the company expanded its market leadership in securities settlement in 2018.

HSBC Securities Services

HSBC Securities Services is one of world's largest and strongest securities services networks with assets of more than USD7.4 trillion assets under custody and USD3,3 trillion assets under administration. This global network combined with its 7.531 specialists globally provide emerging market expertise, giving our clients the confidence to go where the growth is and take advantage of new opportunities anywhere in the world.

HSBC Holdings plc

Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,522bn at 31 December 2017, HSBC is one of the world's largest banking and financial services organisations.

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